# Intel Foundation

# **Frequently Asked Questions**

#### Q: What are the funding priorities and initiatives of the Intel Foundation?

A: The Intel Foundation's primary initiatives support philanthropic causes of interest to Intel Corporation employees. Please see the "Our Priorities" section of <u>our home page</u> to view the Intel Foundation's current areas of focus.

#### Q: What is the relationship between the Intel Foundation and Intel Corporation?

A: The Intel Foundation is a private, nonoperating corporate foundation established by Intel Corporation in 1988 and recognized as a tax-exempt section 501(c)(3) organization by the IRS in 1989.

#### Q: Where does the financial support for the Intel Foundation come from?

A: The Intel Foundation is fully funded by Intel Corporation.

#### Q: Does the Intel Foundation have an endowment?

A: No, the Intel Foundation does not have an endowment fund.

#### Q: How much does the Intel Foundation fund annually?

A: Since 1988, the Foundation has made \$731M in charitable grants to achieve a positive impact in communities around the world. While giving can vary from year to year, Intel Corporation has a goal of maintaining a consistent level of annual funding to the Intel Foundation.

#### Q: Where is the Intel Foundation located?

A: The Intel Foundation does not have one physical office. The Foundation is incorporated in Oregon and the Intel employees who run the Foundation are based at different Intel sites.

#### O: Who is on the Board of Directors for the Intel Foundation?

A: The Intel Foundation's Board of Directors consists of senior Intel executives with a diverse range of experience. Please see the "Our Leadership" section of <u>our home page</u> to view the current board members.

#### Q: How can my organization apply for funding from the Intel Foundation?

A: The Intel Foundation does not accept unsolicited funding proposals or requests. However, organizations based in the United States may share information about programs that align with the Foundation's strategic focus areas through our email intelfoundation@intel.com.

#### Q: What kinds of organizations can the Intel Foundation support?

A: The Intel Foundation supports a variety of eligible non-governmental, non-profit and academic organizations. Eligibility requirements vary by funding opportunity.



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#### Q: Does the Intel Foundation support organizations globally or in the United States only?

A: The Intel Foundation supports both U.S. and international organizations.

#### Q: Does the Intel Foundation support efforts to change public policy?

A: No, the Intel Foundation does not support or fund issues that are designed to influence elections, public policy, legislation, or government regulation. Please refer to <u>our home page</u> to review our current areas of focus.

## Q: Does the Intel Foundation focus on specific geographic areas?

A: The Intel Foundation focuses primarily on the communities where Intel employees live and work, but also has the capacity to fund organizations in places where Intel Corporation does not operate.

#### Q: How do the Intel Foundation's matching grants programs work?

A: The Intel Foundation supports the causes its employees and U.S. retirees care about by matching eligible charitable contributions and volunteer hours. <u>Learn more</u>.

# Q: How can an organization become eligible to receive matching grants from the Intel Foundation?

A: To be considered for eligibility, organizations must register and become eligible in the <u>Benevity Causes</u> portal. Matching grants from the Intel Foundation are based on eligible donations and volunteer hours of Intel employees..

## Q: Does the Intel Foundation donate equipment?

A: No, due to IRS rules, the Intel Foundation does not make donations of any type of equipment.

## Q: Does the Intel Foundation operate using corporate funds?

A: Funding for the Intel Foundation comes exclusively from charitable contributions made by Intel Corporation, but decisions regarding the use of funds once donated to the Foundation are made independently by the Foundation through its Board of Directors and Intel employees acting in their capacity as representatives of the Foundation. Intel also supports all operational expenses related to the Foundation, including donating the time of Intel employees who run the foundation. Except for some minor administrative costs, all funding received by the Intel Foundation is directed to philanthropic causes.

#### Q: Does the Intel Foundation give funding to individuals in need?

A: No, the Intel Foundation's funding is primarily allocated to support eligible non-profit organizations and schools.



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## Q: What is the Intel Foundation's non-discrimination policy?

A: The Intel Foundation respects, values, and welcomes diversity as an asset in its board of directors, employees/retirees, and its grantee organizations in the global marketplace. Qualified organizations seeking financial support from the Intel Foundation will be required to verify that their program and services are offered without discrimination on the basis of race, color, religion, national origin, ancestry, age, disability, medical condition, genetic information, veteran status, marital status, pregnancy, gender, gender expression, gender identity, sexual orientation, or any other characteristic protected by federal, state or local law, regulation or ordinance.

